

WORK PLAN FOR FURTHER CONSIDERATION OF MARKET-BASED MEASURES

The Committee having made significant progress in relation to technical and operational measures, had an in depth discussion on market-based measures, and in its willingness to further consider the issue of market-based measures and fulfill the requests of the Assembly Resolution A.963(23), agreed on a work plan to build on discussions and submissions from MEPC 59.

The Committee also recognizing that its consideration of the issue in the next biennium will take into account the relevant outcomes of COP 15 in Copenhagen in December 2009 agreed that the work plan will not start before MEPC 60.

In order to carry out its work plan efficiently and effectively the Committee agreed further that future sessions of the Committee sessions may need to develop appropriate inclusive working arrangements. H:\MEPC\59\J\10 - Work plan.doc

The Committee will use the following work plan to guide its future discussions on market-based measures with the view of reporting to the 27th IMO Assembly the progress achieved.

1. Member States, Associate Members and observer organizations should endeavor to submit further detailed outlines of possible market-based measures to MEPC 60.
2. MEPC 60 would further consider the methodology and criteria for feasibility studies and impact assessments in relation to international shipping, giving priority to the overall impact on the maritime sectors of developing States.
3. Taking into account the outcomes and conclusions of the studies mentioned in paragraph 2 above and any other contribution made, the Committee would be able, preferably by MEPC 61, to clearly indicate which market-based measure it wishes to evaluate further and identify the elements that could be included in this measure.
4. Based on the outcome mentioned in paragraph 3, MEPC 62 could be in the position to report its progress on the issue to the 27th Assembly, to identify possible future steps.